

S V N AND CO,

Auditor and tax consultant,
NO 20 PLD Bank complex ,
Near guru bhavana,
Doddaballapura-561203

TO, **LAVANYA COLLEGE OF EDUCATION®**
Ramachandra Ashrama, Near Basava Bhavana
Doddaballapura, Bangalore Rural Dist -561203

Auditor Report

I have audited the attached Balance Sheet of **LAVANYA COLLEGE OF EDUCATION ®** Ramachandra Ashrama, Near Basava Bhavana, Doddaballapura, Bangalore Rural Dist -561203 . Income & Expenditure, Receipt & Payment and Balance Sheet. Account for the Financial Year ending 31/03/2021. These financial statements are the responsibility of the Association's. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, proper books of accounts as required by law have been kept by the Association so far as appears from my examination of the books.
3. The Balance sheet and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.
4. In my opinion and to the best of my information and in according to the explanations given to me, the said accounts together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the State of affairs of the Association's as at 31st March 2021
 - b) In the case of the Income and Expenditure account for the year ended 31st March 2021

Date:- 06-07-2021
Place:-Doddaballapur



LAVANYA COLLEGE OF EDUCATION
RAMACHANDRA ASHRAMA Near Basava bhavana
Doddaballapura Bangalore District-561203

Income and expenditure account for the year 31 March 2021

Expenditure	Amount	Income	Amount
To Salary	13,58,980	By fees received from diet	23,90,960
" Traveling expence	82,590		
" Non staff Salaries	1,63,800		
" Professional charges	36,240		
" Perodicals	8,520		
" Staff welfare Expences	67,400		
" Community Living expence	1,08,560		
" Bank charges	5,236		
" Printing and stationary	42,360		
" Electric charges	23,560		
" General expence	35,120		
" Lesson plan expence	58,120		
" Meeing Expence	15,385		
" National festival expence	37,260		
" Sports day expence	74,985		
" Postage	5,800		
" Annual day expences	98,965		
" Telephone charges	19,510		
" Registration fees	1,03,240		
" Depreciation	29,635		
" Exess of expenditure over Income	15,694		
Total	23,90,960	Total	23,90,960



LAVANYA COLLEGE OF EDUCATION
RAMACHANDRA ASHRAMA Near Basava bhavana
Doddaballapura Bangalore District-561203

Receipts and payment for the year ended 31 March 2021

Receipts	Amount	Payments	Amount
" fees received from diet	23,90,960	" Salary	13,58,980
" Cash in hand	1,02,225	" Traveling expence	82,590
" Cash at bank	2,09,848	" Non staff Salaries	1,63,800
		" Professional charges	36,240
		" Perodicals	8,520
		" Staff welfare Expences	67,400
		" Commnity Living expence	1,08,560
		" Bank charges	5,236
		" Printing and stationary	42,360
		" Electric charges	23,560
		" General expence	35,120
		" Lesson plan expence	58,120
		" Meeing Expence	15,385
		" National festival expence	37,260
		" Sports day expence	74,985
		" Postage	5,800
		" Annual day expences	98,965
		" Telephone charges	19,510
		" Registration fees	1,03,240
		" Cash in hand	2,45,620
		" Cash at bank	1,11,783
Total	27,03,033	Total	27,03,033



LAVANYA COLLEGE OF EDUCATION
RAMACHANDRA ASHRAMA Near Basava bhavana
Doddaballapura Bangalore District-561203

Balance sheet as on year ended 31 March 2021

Laibilities	Amount	Amount	Assets	Amount	Amount
<u>Capital account</u>			<u>Fixed assets</u>		
By opening balance	6,92,979		Furniture	1,49,761	
Add: Net profit	15,694		Dep:-15%	22,464	1,27,297
	7,08,673		Caomputer and Accessories	33,424	
Closing balance		7,08,673	Dep:-20%	6,685	26,739
By Management		3,678	Lab Eaipments	3,237	
			Dep"-15%	486	2,751
			Maths lab		78,000
			Library and teaching Aids		1,20,161
			<u>Current assets</u>		
			Cash in hand	2,45,620	
			Cash at bank	1,11,783	3,57,403
Total		7,12,351	Total		7,12,351

